

STATE OF MICHIGAN



JOHN ENGLER, Governor

DEPARTMENT OF TREASURY

DOUGLAS B. ROBERTS, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building
Lansing, Michigan 48922 - Telephone (517) 373-0500COMMISSION MEMBERS
Lesley F. Holt
~~THEODORE A. WASSON~~
LEROY J. NELSON
ROBERT O. VANDERMARK

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of
Interest for the Period January 1991 Through
December 1991 Expressed as Percentages.

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	9.73	10.44	11.03
February	9.70	10.63	11.03
March	9.40	10.63	11.03
April	9.48	10.69	10.65
May	9.49	10.63	10.65
June	9.40	10.75	10.65
July	9.31	10.88	10.18
August	9.36	10.81	10.18
September	9.06	10.38	10.18
October	8.92	10.13	9.41
November	8.81	10.13	9.41
December	8.56	10.06	9.41